



November 7, 2025

To whom it may concern:

Company name:	FUJITA KANKO INC.
Representative:	Shinsuke Yamashita Representative Director and President, Executive Officer (Securities Code: 9722, TSE Prime)
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Notice Concerning Stock Split, Partial Amendment to Articles of Incorporation Pertaining to Stock Split and Revisions to Shareholder Benefits Program

FUJITA KANKO INC. (“the Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to implement a stock split, a partial amendment to the Articles of Incorporation pertaining to the stock split, and revisions to the shareholder benefits program. The details are described below.

1. Stock split

(1) Purpose of the stock split

A stock split of the common shares of the Company will be implemented in order to lower the investment unit amount and thereby create an environment that makes it easier for investors to invest in the Company, improve the liquidity of common shares, and expand the investor base.

(2) Overview of the stock split

1) Method of the stock split

Based on a record date of December 31, 2025, the common shares held by shareholders entered or recorded in the final shareholder register of that date will be split at a ratio of five shares for each share held.

2) Number of the Company’s common shares to be increased by the split

Total number of issued shares before the stock split	12,207,424 shares
Number of shares to be increased by the stock split	48,829,696 shares
Total number of issued shares after the stock split	61,037,120 shares
Total number of shares authorized to be issued after the stock split	220,000,000 shares

(3) Timetable of the stock split

Date of public notice of the record date	December 12, 2025 (scheduled)
Record date	December 31, 2025
Effective date	January 1, 2026

Note: As the record date falls on a holiday of the shareholder register administrator, the de facto record date will be December 30, 2025.

- (4) Other details
- The amount of share capital will not change as a result of this stock split.
 - With regard to Class A preferred shares, since the Company purchased and cancelled all Class A preferred shares issued, as stated in the “Notice Concerning Purchase and Cancellation of Class A Preferred Shares” dated on August 8, 2025, said shares are not subject to this stock split, and the total number of authorized shares in the class of those shares is unchanged.
 - Since the effective date of this stock split is January 1, 2026, the year-end dividend for the fiscal year ending December 31, 2025, with a record date of December 31, 2025, will be based on the number of common shares before the stock split.

2. Partial amendments to the Articles of Incorporation

(1) Reason for amending the Articles of Incorporation

In conjunction with the stock split, the Company will, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, will amend the total number of shares authorized to be issued and the total number of common shares authorized to be issued in a class prescribed by Article 6 of the Company’s Articles of Incorporation, effective January 1, 2026.

(2) Details of the amendments

(Amended parts are underlined.)

Current	After amendment
(Total number of shares authorized to be issued) Article 6 The Company’s total number of shares authorized to be issued shall be <u>44,000,150 shares</u> , the total number of common class shares authorized to be issued shall be <u>44,000,000 shares</u> and the total number of Class A preferred shares authorized to be issued shall be 150 shares.	(Total number of shares authorized to be issued) Article 6 The Company’s total number of shares authorized to be issued shall be <u>220,000,150 shares</u> , the total number of common class shares authorized to be issued shall be <u>220,000,000 shares</u> and the total number of Class A preferred shares authorized to be issued shall be 150 shares.

(3) Timetable of the amendments to the Articles of Incorporation

Date of Board of Directors resolution	November 7, 2025
Effective date	January 1, 2026

3. Revisions to the shareholder benefits program (These revisions will apply to shareholders starting from those with a record date of June 30, 2026.)

(1) Reason for the revisions

The Company distributes shareholder benefit vouchers and day-trip facility vouchers to shareholders based on their number of shares entered or recorded in its shareholder register as of two record dates each year, June 30 and December 31.

In conjunction with the stock split, the shareholder benefits program will be revised in order to further increase the appeal of investment in the Company’s stock.

Since the effective date of the stock split is January 1, 2026, the shareholder benefit vouchers and day-trip facility vouchers for the record date of December 31, 2025 will be distributed based on the current standards (see the standards listed under “Before revisions” in Annex: Revised Benefits).

(2) Overview of the revisions (For details on the benefits to be distributed, see Annex: Revised Benefits).

1) Revision of the shareholder benefit voucher discount method

The current percentage-based discounts applied to the basic fee will be revised to the fixed-amount discounts on the sales prices posted on the Company’s website or directly notified via phone or email. This will clarify and simplify the process for using benefit vouchers.

- 2) Creation of benefits program for long-term shareholders
Complimentary accommodation vouchers for selected facilities will be distributed to shareholders whose shares entered or recorded in the shareholder register as of December 31 have been held for at least three years and exceed a specified total.
- 3) Creation of benefits program for major shareholders
Complimentary accommodation vouchers for selected facilities will be distributed to shareholders whose shares entered or recorded in the shareholder register as of December 31 exceed a specified total.
- 4) Revision to number of day-trip facility vouchers
The number of day-trip facility vouchers to be distributed will be revised to reflect feedback from shareholder surveys, facility usage levels, and other information.
- 5) Digitization of benefit vouchers
The various benefit vouchers will be changed to electronic tickets in order to promote paperless operations, increase convenience, and prevent unauthorized use by third parties. Shareholders who have difficulty using electronic tickets, such as those who do not own a smartphone, will be provided instructions on how to use their shareholder benefits.
Details will be provided to shareholders at a later date.
- 6) Expansion of selection of facilities
For greater convenience, the following three facilities will be added to the list of places where shareholder benefit vouchers and complimentary accommodation vouchers can be used.
 - HOTEL TAVINOS Hamamatsucho
 - HOTEL TAVINOS Asakusa
 - HOTEL TAVINOS Kyoto

(3) Inquiries

FAQ

https://www.fujita-kanko.co.jp/ir/stock/file/2025_1107_fujita_QA.pdf

Questions about the shareholder benefits program can be directed to the contact below.

General Affairs Department, FUJITA KANKO INC. Phone: +81-3-5981-7700 (weekdays, 10 a.m. – 5 p.m.) Email: cs@fujita-kanko.co.jp

Annex: Revised Benefits

The Company distributes the following benefit vouchers to shareholders based on their number of shares entered or recorded in its shareholder register as of two record dates each year, June 30 and December 31. The vouchers are distributed in early September and early March, respectively. (These revisions will apply to shareholders starting from those with a record date of June 30, 2026.)

June 30

Before revision

Number of shares held (before split)	Shareholder benefit vouchers	Day-trip facility vouchers
	% discount on basic fee	Free admission for two
20-99 shares	—	—
100-299 shares	10 vouchers	2 vouchers
300-499 shares	20 vouchers	4 vouchers
500 or more shares	30 vouchers	6 vouchers

After revision

Number of shares held (before split)	Shareholder benefit vouchers	Day-trip facility vouchers
	Fixed-amount discount on sales price	Free admission for two
100-499 shares	¥1,000	—
500-1,499 shares	¥15,000	1 voucher
1,500-2,499 shares	¥25,000	2 vouchers
2,500 or more shares	¥30,000	3 vouchers

December 31

Before revision

Number of shares held (before split)	Shareholder benefit vouchers	Day-trip facility vouchers
	% discount on basic fee	Free admission for two
20-99 shares	—	—
100-299 shares	10 vouchers	2 vouchers
300-499 shares	20 vouchers	4 vouchers
500-999 shares	30 vouchers	6 vouchers
1,000 shares or more		

After revision

Number of shares held (before split)	Shareholder benefit vouchers	Day-trip facility vouchers	Complimentary accommodation vouchers	<u>Shares continuously held for at least three years</u> Complimentary accommodation vouchers (Note 1)
				Free room for two for one night, excluding meals
100-499 shares	¥1,000	—	—	—
500-1,499 shares	¥15,000	1 voucher	—	—
1,500-2,499 shares	¥25,000	2 vouchers	—	Benefits listed on the left + 1 complimentary accommodation voucher for WHG hotels (Note 2)
2,500-4,999 shares	¥30,000	3 vouchers	—	Benefits listed on the left + 1 complimentary accommodation voucher for Fujita Kanko Group properties (Note 3)
5,000 or more shares			1 complimentary accommodation voucher for Fujita Kanko Group properties (Note 3)	

Notes: 1. “Shares continuously held for at least three years” refers to cases where the shareholder has been entered or recorded in the Company’s shareholder register under the same shareholder number for at least 13

consecutive record dates (March 31, June 30, September 30, and December 31), and the number of shares held during that time has remained at or above the number of shares listed above.

• For the first instance, the vouchers will be distributed in early March 2027 to shareholders who continuously held shares at the above-listed minimums (at least 1,500 shares (currently 300 shares), at least 2,500 shares (currently 500 shares), or at least 5,000 shares (currently 1,000 shares)) from December 31, 2023 to December 31, 2026.

2. These complimentary vouchers can be used for a one-night stay in one room (excluding meals) at a hotel operated by the Company's WHG Business (good for one year). See the Company's website for details on facilities where the vouchers can be used.

https://www.fujita-kanko.co.jp/ir/stock/file/2025_1107_fujita_facility.pdf

3. These complimentary vouchers can be used for a one-night stay in one room (excluding meals) at a hotel operated by the Fujita Kanko Group (good for one year). See the Company's website for details on facilities where the vouchers can be used.

https://www.fujita-kanko.co.jp/ir/stock/file/2025_1107_fujita_facility.pdf

Additional details

- Information on how to use the various benefits vouchers and other details will be provided to shareholders at a later date.
- The benefits vouchers cannot be used for reservations made through a reservation website, travel agency, or other service run by a third party.
- In conjunction with these revisions, the current shareholder benefits reservation website will cease operating on September 30, 2026. Thereafter, please make reservations via the Company's official website or by directly calling the Company.