



December 5, 2024

To whom it may concern:

Company name: FUJITA KANKO INC.
Representative: Shinsuke Yamashita
Representative Director and
President, Executive Officer
(Securities Code: 9722, TSE Prime)
Inquiries: Keisuke Fujiishi, Manager of
Accounting and Finance
Department of Planning Division
Phone: +81-3-5981-7723

Notice Concerning Purchase and Cancellation of Class A Preferred Shares

FUJITA KANKO INC. (“the Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to partially purchase Class A preferred shares issued by the Company pursuant to the provisions of Article 12-6 of the Company’s Articles of Incorporation and to cancel said shares pursuant to Article 178 of the Companies Act, as described below.

1. Reasons for purchase and cancellation

On September 28, 2021, the Company issued a total of 15.0 billion yen of Class A preferred shares with the aim of improving equity at an early stage and stabilizing its financial foundation. With the improvement of financial results since then, the Company partially purchased and cancelled Class A preferred shares on December 22, 2023 and August 23, 2024 (totaling 90 shares).

In light with financial results and the status of equity thereafter, the Company has resolved to implement a partial redemption (purchase and cancellation) of Class A preferred shares for the purpose of reducing the burden of paying Class A preferred dividend, etc.

2. Details of purchase

(1) Class of shares to be purchased	Class A preferred shares
(2) Total number of shares to be purchased	40 shares (*)
(3) Details of consideration for purchase of shares	Cash
(4) Purchase cost per share	103,950,129.06 yen
(5) Total purchase cost of shares	4,158,005,162 yen
(6) Purchased by	DBJ Food & Beverage and Accommodation Support Fund Investment Business Limited Partnership
(7) Scheduled date of purchase	December 20, 2024

(*) As there are 60 shares issued, the number of outstanding shares will be 20 following the purchase.

3. Details of cancellation

(1) Class of shares to be cancelled	Class A preferred shares
(2) Total number of shares to be cancelled	40 shares
(3) Scheduled date of cancellation	December 20, 2024

The cancellation shall be subject to the purchase of the relevant preferred shares by the Company in line with 2. above.